



FACCC Retirement Committee Meeting November 6, 2024

1. Update on Retiree Deductions Form for FACCC dues
 - a. Packet for handing out at retirement conferences and HR sessions
 - b. [One-pager](#) and [CalSTRS Deductions](#) form
 - c. kchavez@calstrs.com contact re forms: "I spoke with Janet Oropeza this morning. She clarified that members who are retiring and would like to have their FACCC dues deducted from their CalSTRS monthly benefit should contact FACCC or email her at ohmitey1@faccc.org. After April 1, 2024, members must contact Soni Huynh at shuynh@faccc.org as Janet will begin transitioning to retirement. This process will ensure that all members are accounted for and able to receive the benefits of FACCC membership."
 - d. Video how-to?
 - e. Negotiate it into the exit packet; show this is an approved third party group; at large members
 - f. FACCC table - timetable for these
2. WEP/GPO Repeal legislation final push
 - a. This body would send the recommendation that we need to partner with CalRTA on these
 - b. Suzie Dixon and CalRTA
 - i. David: I know they are interested in CC
 - c. November 12 is the date they expect the floor vote to happen
3. New message on FACCC Weekly email
 - a. "Part-time faculty: CalSTRS is hosting nine webinars specifically for you from January 6 through January 17. Don't miss out!"
 - b. "Retiring soon? Keep your membership with FACCC with deductions taken directly from your CalSTRS pension. Learn more here."
 - c. "Don't know what retirement plan you're enrolled in? This information might help you."
 - d. "No supplemental savings for retirement? Learn more here and start now!"

Grace Chee:

- "CFT Retirement hat: we did an informal poll and all don't offer SS; we want to compel them to offer SS, those with full-time jobs; those real freeway flyers, we feel they should be in the DB. We need to catch them ASAP."
- "I love the work that Sharon is doing, but I think we need to do more peer to peer education..."
- PM: Please bring us the resolution we'll see if we can jump on it

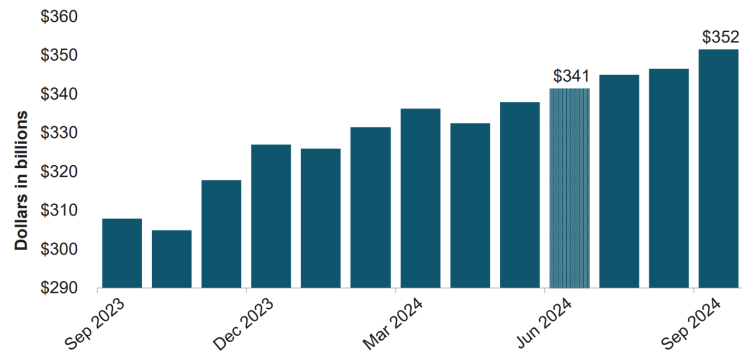
- JM: Many in CE areas “cut their chops” on jobs with SS

4. CalSTRS November Board Meeting Summary

a. Shorter meeting:

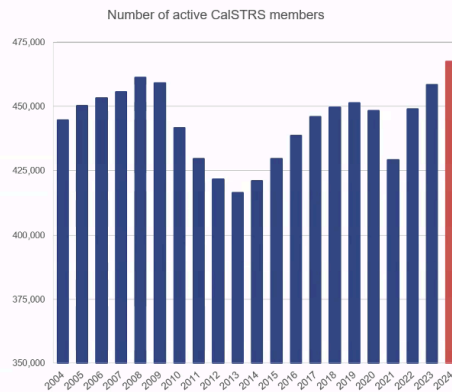
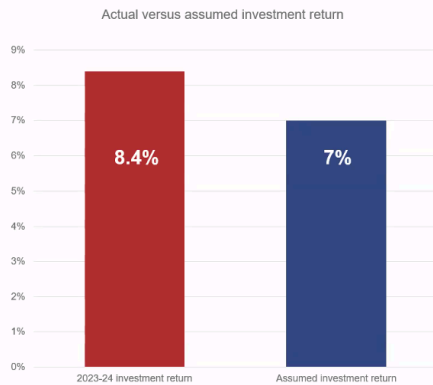
- Audits: unmodified finding
- Investment

September 30, 2024 assets \$351.5 billion est.



iii. Regular session (Thursday)

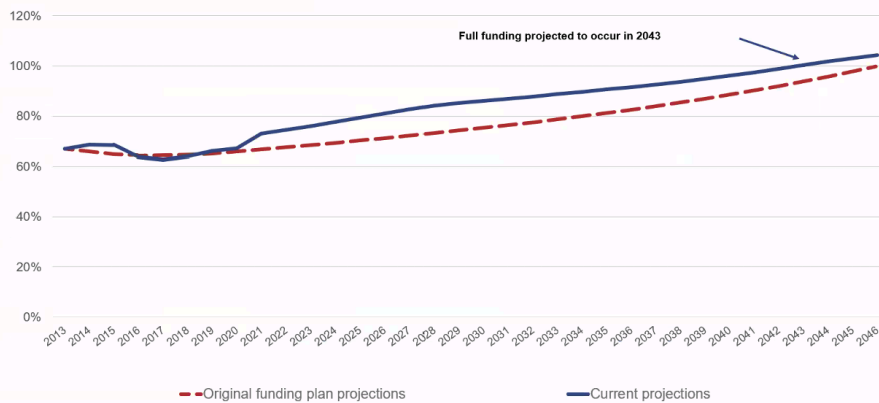
Positive experience in 2023-24



Average compounded return of 7.7% since June 2014

Projected funded status

(Assumes 7% investment return each year into the future and 3.25% payroll growth)



- Follow-up meeting of the Constituencies on AB1997: compensation simplifications

c. January 6-17: Part-time educator events

- Nine webinar offerings specific to unique needs of part-time educators, cash balance members, and members working multiple assignments.

JANUARY 6 - 17, 2025

**PART-TIME
EDUCATOR EVENT**

d. February: Early educator events

e. Meet with CalSTRS over winter for sessions, rather than waiting for March, April, May...

5. Next meeting, December 4, 5:00 p.m. to 6:00 p.m.